



PRESS RELEASE – JANUARY 2016

Allied Irish Bank (GB) support MBO of Thyson Technology

- NVM Private Equity completes significant investment in Thyson Technology
- Manchester team at Allied Irish Bank (GB) support the transaction

NVM has completed a significant investment to support the management buyout of Cheshire based Thyson Technology (“Thyson”) from a private investor group. Debt finance for the transaction has been provided by the Manchester team at Allied Irish Bank (GB).

Thyson is a specialist analytical and instrumentation business, which designs and constructs engineering solutions used in the analysis and sampling of gases and liquids for process industries engaged in activities such as fossil fuel extraction, processing and distribution, green energy production, water treatment, petrochemicals and nuclear.

Positioning itself as “the measurement solutions provider” Thyson has designed, built and commissioned analyser systems for a large number of blue chip companies across a variety of sectors with facilities around the globe. Current customers include the National Grid, BP, Air Liquide, Exxon Mobil and Qila Energy.

Thyson is led by Mike Braddock who joined the business in 2014. Since joining, Braddock has built an experienced management team around him, with Matt Allen as Financial Director, Glen Lancaster as Sales Director, Karl Daniel as Engineering Director and Nick Maguire as Commercial Director. Following NVM’s investment, Thyson is extremely well positioned to continue its growth and development as a total solution provider, applying its full suite of services into existing and new markets both in the UK and overseas.

Debt finance for the transaction was provided by Allied Irish Bank (GB)’s Manchester office (Mike Rogers and Stuart Lake).

Mike Braddock, Thyson MD comments: “Our new partnership with NVM signals the start of what will be a successful long term relationship and NVM’s support will be instrumental in driving our future growth as we look to further develop our services and customer base. We are delighted to welcome NVM’s Andy Leach to the board and look forward to working alongside our new partners as we build on the successful track record established by Thyson.”

Andy Leach, Investment Partner of NVM comments: “NVM is delighted to be working in partnership with Allied Irish Bank (GB) to support Thyson and its management team through the next exciting

stage of the Company's growth. Backing Thyson is another indication of NVM's appetite to invest within the regions to support ambitious UK management teams. Thyson is a high-quality business with a market leading reputation in the provision of innovative specialist engineering solutions. For NVM, the business has identified clear opportunities to achieve future growth and its first-class management team has the ambition and commitment to deliver on this. We look forward to supporting Mike and his team as they seek to continue its growth and widen Thyson's services both in the UK and overseas."

Mike Rogers and Stuart Lake, Relationship Managers at Allied Irish Bank (GB) structured the debt finance to support the deal. Mike Rogers explained: "Thyson is a great North West business with an international presence and we are delighted to support the completion of this deal. It represents a fantastic opportunity for the management team to enhance their growth strategy with the backing of NVM who are extremely experienced in assisting expanding companies."

Principals and key advisors to the transaction

NVM were provided with:

- **Legal advice** Shoosmiths (Kieran Toal)
- **Corporate Finance Advisory** Clearwater (Paul Jones, Oliver Wheatley)
- **IT due diligence** Intuitus (Phil Reynolds)
- **Commercial due diligence** PMSI (David Crout, Piers Copham)
- **Management due diligence** Quinn Partnership (Paul Quinn, Mike Stiles)
- **Financial due diligence** Dow Schofield Watts (Catriona Lang)

Management were advised by Hill Dickinson (Craig Scott) and Mazars (Graham Odlin), Allied Irish Bank (GB) by Kuits (Jan Winstanley) and the Vendors by DWF (Jonathan Robinson).

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