

Business Banking

Charges Explained



Allied Irish Bank (GB)

The following charges will be calculated and charged to your account quarterly. Alternatively the Bank may offer you a fixed fee arrangement. If this is of interest please refer to your Relationship Manager.

Standard charges are debited quarterly and consist of the following fees.

Current Account Services

Standing charge

£10.00 per quarter (per Account) or part thereof

Automated lodgements

35p each (e.g. Standing Orders, Direct Debits)

Cash Lodgements at the Post Office® counter

35p each*

Automated withdrawals

55p each (e.g. Standing Orders, Direct Debits, Debit Card transactions, withdrawals at Post Office® counter)

Other auto credits

35p each (e.g. Santander/Post Office® agency scheme lodgements)

Manual lodgements

75p each
(e.g. paper credits, cheque lodgements at Post Office® counter)

Manual withdrawals/cheques

70p each (e.g. paper debits)

Outgoing credit transfers

65p each (e.g. lodging to another bank)

Credit transfers with details

15p (cost of inserting narrative)

Cheques in lodgements

30p each
(e.g. cheques drawn on other banks/other customers of this Bank)

*These charges will not apply until 16 August 2017

Branch items in lodgements

22p (e.g. inter account debits)

Notes lodged at branch

65p per £100

Notes paid out at branch

65p per £100

Notes/Coin exchanged

£1.50 per £100

Coin paid in at branch

£1.50 per £100

Coin paid out at branch

£1.50 per £100

Notes and coin paid out at Post Office®

65p per £100*

Notes and coin lodged at Post Office®

65p per £100*

Statements

One free per month. If you wish to receive statements more frequently these will be charged at 75p each

| Charging period | Dates your Account will be debited |
|----------------------------|------------------------------------|
| 16 February – 15 May* | 6 June [†] |
| 16 May – 15 August* | 6 September [†] |
| 16 August – 15 November* | 6 December [†] |
| 16 November – 15 February* | 6 March [†] |

*or the previous working day

[†]or the next working day

The standard charges due are calculated up to the 15th day of May, August, November and February or the previous working day and the total will usually be charged to your Account on the sixth day of the following month or the next working day. We will advise you of the amounts due at least 14 days prior to your Account being debited, except where an alternative agreement is in place with your branch. This gives you the opportunity to ensure that you have sufficient cleared funds in your Account to meet these charges.

Other main charges

These charges may be debited to your Account at the time the service is provided or together with your charges for the quarter. These may be subject to transactional charges as outlined on page one of this brochure. Where applicable, we will tell you the charge before we provide the service.

Audit report

£40 plus VAT per report

Certificates issued

£5.00 each

Copy statements

£10.00 per request

A charge is levied if you require a copy of a past statement

Advice of likely fate of cheque

£4.00

Bank draft (sterling)

£20.00 each

FX draft

| | |
|---------------|-------------|
| Up to £10,000 | £15.00 each |
| Over £10,000 | £25.00 each |

Stop payments

£12.00 each

Same Day Transfers – other banks/within bank

- CHAPS/Same Day Value (SDV)

Transfers Out

£25.00 each

(plus appropriate transaction charge)

May be used if you wish to transfer an amount to any other bank including First Trust Bank through the electronic transfer system so that funds are received the same Banking Day (as defined in the relevant terms and conditions).*

Note: Transfers made within Allied Irish Bank (GB) using this system are subject to transactional charges only as outlined on page two.

* While Allied Irish Bank (GB) shall use all reasonable endeavors to ensure that a CHAPS Payment is made or received on the same Banking Day, we cannot guarantee that a recipient will receive the money into their bank account on the same Banking Day.

- CHAPS/Same Day Value (SDV)

Transfers In

£5.00 each

Card replacement

£5.00 each

(Free if lost, stolen or expired)

Online Card Reader Replacement

£8.00 each

(First Card Reader is free of charge)

Request to honour cheques - new facilities and/or amendments to existing facilities

£10.00

Items for special collection

£10.00 per cheque

(e.g. special cheques)

Status enquiries

£8.00 plus VAT each

Unpaid item drawn on your Account

£35.00

This charge is incurred if there are insufficient cleared funds in your Account to meet a payment that you made, and we are required to return the item unpaid.

Unpaid item lodged to your Account

£5.00

This charge is incurred where a cheque which you have previously lodged to your Account has been returned unpaid.

An additional fee will apply to services not covered by any of the above or any services or activity outside the normal operation of your Account (where applicable, fees for such services will be advised to you before charging).

Electronic Services

Electronic services provide you with access to your Accounts and the ability to conduct all your routine banking transactions from the convenience of your own office computer.

iBusiness Banking

An Internet based system that allows you to make payments and provides you with detailed balance and transaction reporting for all your Business Banking needs. For further information, please refer to the 'iBusiness Banking Fees and Charges' brochure on our website or contact your branch.

Bacs Direct

Facilitates customers with a very large number of Transactions who have historically transmitted daily to Bacs. Bacs standard fees are applied quarterly in arrears following confirmation from Bacs of the volume of Transactions and files transmitted and are included as quarterly Business Banking charges under the heading Electronic Services. For further information, please refer to the 'Bacstel-IP Direct User Schedule Of Charges' brochure on our website or contact your branch.

Business Debit Card - Card Transactions

These charges will apply in addition to any automated withdrawal fee as outlined under current account services section. You can withdraw cash from cash machines worldwide. If you withdraw money from a cash machine not provided by AIB Group, you may be asked to pay a handling fee (which will go to the cash machine operator). When you make a withdrawal, you should be told how much these fees are and be given the choice of cancelling the transaction.

Using your Debit Card to withdraw sterling from a cash machine

You can use your Debit Card to withdraw sterling from cash machines and at most UK Post Office® counters. The only fee applied by us in this instance will be the automated withdrawal fee outlined under current account services section.

Using your Debit Card to withdraw money from cash machines in Europe and the rest of the world

You can use your Debit Card to withdraw foreign currency at cash machines that accept Visa Debit. The amount will be converted at an exchange rate set by Visa. You will have to pay a currency conversion fee of 2.75% of the amount you are withdrawing. If you are withdrawing a currency other than euro, you will also have to pay a separate 1.5% cash handling fee.

Using your Debit Card to buy goods and services and withdraw money over the counter

If you use your Debit Card to buy goods and services or to withdraw money over the counter at any outlet that offers this service (known as a 'manual cash advance'), in a foreign currency, you will have to pay a currency conversion fee of 2.75% on the sterling amount, which is included in the foreign exchange rate applied to the transaction. The amount will be converted at an exchange rate set by Visa.

For manual cash advances (including pounds sterling), we will charge you a separate 1.5% cash handling fee.

Borrowing

Interest and fees are applicable to loans and overdrafts.

Reference rate linked borrowing

Rates will vary with changes in applicable reference rates. These will be advertised in the national press, on our website www.aibgb.co.uk and in our branches.

Fixed rate borrowing

You may also borrow at rates of interest that are fixed for a set period of the borrowing. The rate will be agreed at the start of the term and will not vary until the expiry date of the fixed rate agreement.

Arrangement fee

These charges are made whenever new or extra borrowing is arranged.

Normally 1.5% (minimum £500)

Renewing or increasing an overdraft

0.5% minimum

Temporary extension fee

This is for the temporary extension of an overdraft or loan beyond its original expiry date. This is subject to advance agreement with your branch.

Minimum 0.25% per quarter or part thereof

Unauthorised borrowing

On each occasion that your Account goes over the agreed limit or you overdraw your Account without arranging an overdraft first, you will be charged an unauthorised excess fee.

£30.00

Excess Interest

Excess interest will be charged at a rate of 1.5% (minimum £2) per month (equivalent to an annualised rate of 19.25% per annum). This is debit interest charged in addition to the agreed/specified/default rate and applies on each occasion that any of the following occurs:

- Your Account is debited when it is over the agreed limit.
- If there is no overdraft facility in place and the Account goes overdrawn.
- If an item is presented for payment which further increases your overdrawn position.

Default Interest

For Current Account Holders who do not have an agreed overdraft limit in place, and where your Account goes overdrawn, the debit interest rate accruing (referred to as the 'Debit Interest Default Rate') is calculated at the Bank's Base Rate plus 12%. This will be charged quarterly in arrears for the number of days your Account is overdrawn.

Interest periods for Current Accounts

| Interest periods | Dates your Account will usually be credited | Dates your Account will usually be debited |
|----------------------------|---|--|
| 16 March – 15 June | 16 June* | 4 July† |
| 16 June – 15 September | 16 September* | 4 October† |
| 16 September – 15 December | 16 December* | 4 January† |
| 16 December – 15 March | 16 March* | 4 April† |

*or the previous working day

†or the next working day

We will advise you of the amount of debit interest due, if any, prior to your Account being debited. This gives you the opportunity to ensure that you have sufficient cleared funds available in your Account to meet the interest due.

Borrowing (cont.)

Security fees

We may ask you to provide security for lending facilities; the taking of security can be a complex matter. Your Relationship Manager will be happy to discuss what is required and the associated costs. It is our policy to recommend that you see an independent solicitor, as part of this process. You will be liable for any legal costs incurred by the Bank.

The following fees represent typical costs incurred in processing a routine case.

Debentures – set up

£150.00

Guarantees – individual

£50.00

Release of security

£50.00 per item

Valuations

Where the Bank requires an independent valuation by a Bank nominated valuer, you will be liable for the cost.

Other business services

Visa Business Cards - Credit Card

A charge card system designed specifically for you and your staff to pay expenses of a business nature. It is a simple and effective way for you to monitor and control travel, entertainment and other routine business expenses and can be used at home and abroad.

Company Visa Card

Joining fee £10.00

Annual fee for each Card issued £15.00 or part thereof

Company Visa Gold Card

Joining fee £25.00

Annual fee for each Card £50.00 or part thereof

A handling fee of 1.5% of the value of the Transaction will apply for cash advances made with either Card and this will be indicated separately on your statements.

Other fees and charges apply please refer to the Visa Business Cards brochure for more information.

Inter-bank agency services

Where you pay into your Account at another bank, that bank will charge us for this service. Unless otherwise agreed, these charges will be deducted from your Account on a quarterly basis, normally at the same time that your standard charges are deducted.

Customers who are volume cash handlers can take advantage of lower costs through our agency agreement with Girobank p.l.c.

Lodgements can be made at Post Office® counters nationwide.

For further information, please contact your branch.



When you have finished with
this please recycle it.



Allied Irish Bank (GB)

Information correct as at June 2017

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