

# Premier Banking Service

Charges Explained



Allied Irish Bank (GB)

## Quarterly Account Charges

If your Current Account balance is maintained in cleared credit\* during the charging period (see below), the charges in this section will not apply. If your Account goes overdrawn, whether authorised or otherwise, at any time during the relevant charging period, then the following charges will be calculated and charged to your Account.

### Account maintenance

£3.50 per quarter or part thereof

This is a standing charge which is levied for maintaining your Account.

### Automated transactions

30p per transaction\*\*

This includes any automated transactions, such as ATM withdrawals, Standing Orders, Direct Debits, Debit Card debits and credits, debits and credits at Post Office® counters, other auto credits and electronic transfers made with Online Banking.

\*\* Standard Cheque Account attracts a charge of 50p per transaction (first 15 transactions per quarter are free)

### Paper transactions

50p per transaction

This includes any paper transactions, such as cheques, manual lodgements/withdrawals, account transfers made at an Allied Irish Bank (GB) branch, and cheque lodgements made at the Post Office®.

### Statements

One free per month

If you wish to receive statements more frequently these will be charged at 75p each.

Charging period	Dates your Account will be debited
16 February – 15 May	6 June
16 May – 15 August	6 September
16 August – 15 November	6 December
16 November – 15 February	6 March

The quarterly Account charges due are calculated up to the 15th day of May, August, November and February, and the total will usually be charged to your Account on the sixth day of the following month. We will advise you of the amounts due, if any, prior to your Account being debited. This gives you the opportunity to ensure that you have sufficient cleared funds in your Account to meet these charges. Other charges, as listed in this leaflet, are due at the time the service is provided.

\*Cleared credit balances exclude items, such as cheques, lodged to your Account, for which the Bank has yet to collect value.

See Premier Banking Services Terms and Conditions Section D for more details.

## Recurring charges

Recurring charges are charged each time the following services are required. These may be subject to transactional charges as outlined on page one of this brochure.

### Unauthorised overdraft fee

£30.00 per occasion

This charge is incurred on each occasion that your Account becomes overdrawn, or your indebtedness increases, without a formal agreement in place.

### Unpaid item drawn on your Account

£25.00 per item

This charge is incurred if there are insufficient cleared funds in your Account to meet a payment that you have made, and we are required to return the item unpaid.

### Unpaid item lodged to your Account

£5.00 per item

This charge is incurred where a cheque which you have previously lodged to your Account has been returned unpaid.

### Copy Statement

£10.00 per request

A charge is levied if you require a copy of a past Account statement.

### Balance certificate

£5.00 each

A charge is incurred for issuing a certificate of the balance of your Account at a specific date. This would typically be required for your accountant.

### Advice of likely fate of cheque

£4.00 each

### Card replacement

£5.00 each

(Free if lost, stolen or expired).

### Online Card Reader Replacement

£8.00 each

(First Card Reader is free of charge).

## Point of Sale Charges

Point of sale charges are incurred for services provided by a member of staff at any Allied Irish Bank (GB) branch. These may be subject to transactional charges as outlined on page one of this brochure.

### Bank draft

£20.00 each

This charge is incurred when you require us to issue a sterling bank draft to a named payee.

### FX draft

Up to £10,000                      £15.00 each

Over £10,000                      £25.00 each

### Stop payments

£5.00 each

### Cheque for collection

£10.00 per item

You will incur a charge if you ask us to present a cheque for special collection to the Drawee Bank for immediate advice of fate. Please note, sending a cheque for collection does not guarantee the funds will be credited sooner than they would through the normal clearing process.

### CHAPS/Same Day Value (SDV) Transfers Out

£25.00 each

(plus appropriate transaction charge)

May be used if you wish to transfer an amount to any other bank including First Trust Bank through the electronic transfer system so that funds are received the same day.

**Note:** Transfer made within Allied Irish Bank (GB) using this system are subject to transactional charges only as outlined on page one.

### CHAPS/Same Day Value (SDV) Transfer In

£5.00 each

**Charges for any services not listed will be available on request, or when the service is provided.**

## Credit and debit interest rates

Details are available from your branch, and on our website, [www.aibgb.co.uk](http://www.aibgb.co.uk).

## Excess Interest

Excess interest will be charged at a rate of 1.5% (minimum £2) per month (equivalent to an annualised rate of 19.25% per annum).

This is debit interest charged in addition to the agreed/specified/default rate and applies on each occasion that any of the following occurs:

- Your Account is debited when it is over the agreed limit.
- If there is no overdraft facility in place and the Account goes overdrawn.
- If an item is presented for payment which further increases your overdrawn position.

## Default Interest

For Current Account Holders who do not have an agreed overdraft limit in place, and where your Account goes overdrawn, the debit interest rate accruing (referred to as the 'Debit Interest Default Rate') is calculated at the Bank's Base Rate plus 12%. This will be charged quarterly in arrears for the number of days your Account is overdrawn.

## Overdraft and loan facilities

An arrangement fee is charged for setting up an overdraft or loan, details of which will be advised to you at the time the facility is agreed. Interest is calculated daily on your outstanding balance and charged to your Account quarterly.

Interest periods for Current Accounts	Dates your Account will usually be credited	Dates your Account will usually be debited
16 March – 15 June	16 June	4 July
16 June – 15 September	16 September	4 October
16 September – 15 December	16 December	4 January
16 December – 15 March	16 March	4 April

We will advise you of the amount of debit interest due, if any, prior to your Account being debited. This gives you the opportunity to ensure that you have sufficient cleared funds available in your Account to meet the interest due.

### **Debit Card - Card Transactions**

These charges will apply in addition to any automated transaction fee as outlined under quarterly account charges section. You can withdraw cash from cash machines worldwide. If you withdraw money from a cash machine not provided by AIB Group, you may be asked to pay a handling fee (which will go to the cash machine operator). When you make a withdrawal, you should be told how much these fees are and be given the choice of cancelling the transaction.

#### **Using your Debit Card to withdraw sterling from a cash machine**

You can use your Debit Card to withdraw sterling from cash machines and at most UK Post Office® counters. The only fee applied by us in this instance will be the automated transaction fee outlined under the quarterly account charges section.

#### **Using your Debit Card to withdraw money from cash machines in Europe and the rest of the world**

You can use your Debit Card to withdraw foreign currency at cash machines that accept Visa Debit. The amount will be converted at an exchange rate set by Visa. You will have to pay a currency conversion fee of 2.75% of the amount you are withdrawing. If you are withdrawing a currency other than euro, you will also have to pay a separate 1.5% cash handling fee.

#### **Using your Debit Card to buy goods and services and withdraw money over the counter**

If you use your Debit Card to buy goods and services or to withdraw money over the counter at any outlet that offers this service (known as a 'manual cash advance'), in a foreign currency, you will have to pay a currency conversion fee of 2.75% on the sterling amount, which is included in the foreign exchange rate applied to the transaction. The amount will be converted at an exchange rate set by Visa.

For manual cash advances (including pounds sterling), we will charge you a separate 1.5% cash handling fee.

## **Other charges**

The following charges apply to other services that are also available at your branch under our Premier Banking Service. These may be subject to transactional charges as outlined on page one of this brochure.

### **Foreign exchange**

Foreign currency is available from your branch, subject to adequate notice.

### **Purchase/sale of foreign currency**

1% commission (minimum £2.00)

**Charges for any services not listed will be available on request, or when the service is provided.**



## Allied Irish Bank (GB)

Information correct as at May 2017

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