



PRESS RELEASE

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Point A Hotels debuts in Glasgow this week

A new UK hotel brand is launching in Glasgow this week, aimed at savvy travellers who want city centre accommodation but don't need all the frills.

Point A Hotels is launching at seven UK locations: starting with Bath Street in Glasgow, then six hotels located in central London, including Shoreditch, Canary Wharf and Paddington, and all planned to open by the end of March 2017.

Point A Hotel Glasgow is located on the corner of Bath Street and Hope Street, and is the result of a 10-month project that converted the former Polaroid UK Ltd office blocks into the new concept, budget hotel. The team has been recruited locally, and the hotel's design has a strong Glasgow flavour, including a £30,000 bespoke installation by Timorous Beasties, which depicts Glasgow and fills an entire wall of the hotel's reception area.

Queensway Group is a family business that owns Point A Hotels and has a presence across the UK. They partnered with the Wellcome Trust and Fifty Seven 7, a company owned by Naguib Kheraj to finance the venture, and secured £6.7million in finance from Allied Irish Bank (GB).

Naushad Jivraj, Queensway Group CEO says "Point A Hotel Glasgow is a launchpad for significant investment across the UK in the coming years."

"Point A Hotel Glasgow is an exciting development that gave us the opportunity to design the hotel concept and the rooms in line with the modern travellers' needs and expectations."

"Our Bath Street location is perfect for visitors to Glasgow, and we're sure our investment in this part of the city centre will complement the mix of leisure, retail and professional services businesses in our neighbourhood. This part of the city is on the rise and we are really pleased to be part of its renaissance."

Craig Gebbie, Senior Relationship Manager, Allied Irish Bank (GB) in Scotland, says Point A Hotel is a new brand building quickly on many years of experience: “We were blown away by the Point A Hotel vision of really high-quality hotels in great city centre locations where you go to stay when you’re in town for meetings or simply to enjoy yourself.

“Within three months of meeting the Point A Hotels team, we had finance in place and a construction team was appointed to convert the Bath Street office block.”

“As a bank, we enjoy investing in new brands and concepts and we’re looking forward to helping the Point A Hotels team grow the brand in Scotland.”

“Scotland’s hotel and leisure sectors are undergoing a dynamic period of investment and financing. In the last 12 months alone, Allied Irish Bank (GB) has provided more than £50million in funding to the leisure market supporting hotels, restaurants and bars across the country.”

Point A Glasgow is now open for bookings. For more information, visit:

<https://www.pointahotels.com/our-hotels/glasgow.html>

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