



PRESS RELEASE

Funding deal supports acquisition of Stalybridge Care Home

7th April 2017 – A six figure funding deal with Allied Irish Bank (GB) has supported the successful completion of the acquisition of a Stalybridge care home.

Staley House Care Home has been sold by Domain Care Limited to new owners Shafayat Hussain, Aurangzeb Akbar and Muddasser Hussain. The trio also own Mayfield Care Home in Sale.

Located on Huddersfield Road in Stalybridge, Staley House Care Home provides residential, respite and dementia care services for up to 27 elderly residents. The home employs 25 members of staff.

Senior Relationship Manager Simon King, with the assistance of Relationship Manager Lisa Murray from Allied Irish Bank (GB), developed a six figure funding deal to support the acquisition of the nursing home. Solicitors Sarah Walton and Frances Proctor from the Corporate and Real Estate divisions of Weightmans LLP solicitors also acted on the deal.

Shafayat Hussain, director of Staley House Care Home Limited, said: “We are thrilled that our acquisition of Staley House Care Home has been successful. The property is well run and we intend to continue to improve the facilities and standard of care provided.

“I’d like to thank Simon King and the team from Allied Irish Bank (GB) for the support that they have given to us during the acquisition process. We have enjoyed working with them again on our second care home acquisition.”

Simon King, Senior Relationship Manager at Allied Irish Bank (GB), said: “We are really pleased to be working with Shafayat, Aurangzeb and Muddasser again and supporting them with their latest acquisition. Staley House Care Home has a good reputation in the local area and under their management and direction is set to see further improvements. We wish them the very best with their new business.

“We’d also like to thank the team at Weightmans LLP, they did a fantastic job in supporting the completion of this deal offering invaluable guidance to all parties involved in the transaction.