



## **PRESS RELEASE**

### **Allied Irish Bank (GB) Supports Techsil's expansion through acquisition of M-Tec Limited.**

**May 2017** - Allied Irish Bank (GB) ("AIB (GB)"), Nottingham is pleased to have supported its client, Techsil Ltd, with the purchase of M-Tec Ltd, a Surrey based specialist supplier of consumable products including seals, gaskets, adhesives, paints and other coatings. The acquisition of M-Tec supports Techsil's expansion and growth plans and will help to cement its reputation for customer service and technical excellence.

Techsil Ltd, established in 1989, is a global distributor of adhesives, sealants, tapes and dispensing equipment and Paul Hughes, the Managing Director, is delighted to have closed this deal. Commenting on the transaction and the support of AIB (GB) Paul said "This acquisition of M-Tec Limited supports our strategy to provide all of our group customers with a wider range of products and services. M-Tec is particularly strong in the defence and aerospace sectors and we believe that this dovetails really well into our historic business areas. We have found AIB (GB) to be very proactive, flexible and supportive throughout the process and our relationship with them is an asset to the group."

Carol Noonan, Corporate Business Manager at AIB (GB) in Nottingham added. "Since winning Techsil Ltd as a client some 3 years ago, we've worked alongside the company as it sought to find the right opportunity to widen its offering and support its growth plans into the future. Close collaboration with Paul and his team made this deal happen and we look forward to working with the enlarged Group over the coming years."

AIB (GB)'s Senior Manager in the East Midlands, Gerry McPake, added "It is an honour to serve Paul and his team at the Techsil/M-Tec Group as they look confidently to the future. This is a great example of a customer/bank relationship working really well and I am grateful to all parties who worked so hard to make the deal happen".

Russell Thompson of Massers Solicitors acted on behalf of the bank with Kate Hackett of Wilkes Partnership and David Preston of Mazars.

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