



EuroTrail secure six figure funding deal to support growth

- Allied Irish Bank (GB) structure six figure funding package.
- EuroTrail invest in future growth with purchase of 12 new trailers and cranes.

11 May 2016 – EuroTrail has secured a six figure funding deal with Allied Irish Bank (GB) to support investment in the Morley-based business with the expansion of their fleet of trailers and cranes.

Based in Leeds, EuroTrail is a family run business and an established player in the Commercial Vehicle Rental, Finance and Asset Management Markets. The financial package provided by Allied Irish Bank (GB) has helped them to purchase 12 new Dennison trailers, Atlas cranes fitted with B&B Attachments Floor Beam Grabs which will be used by their logistic drivers to deliver concrete materials for use across the UK.

Established by Managing Director Alan Steers in 1997, the business has expanded into a nationally recognised leader in the supply of heavy-duty commercial vehicles and specialist equipment to a broad spectrum of industries. Alan manages the company along with his two sons Adam Steers, Sales Director and Mathew Steers, Rental Director. Today the business employs 17 people and has a turnover of £6million.

Adam Steers, Sales Director at EuroTrail explains: “The expansion of our fleet of trailers and cranes is important because as well as adding extra capacity, it also ensures we have the most up to date vehicles and conform to health and safety requirements. It is a significant part of our continued growth strategy as we look to expand our customer base and offer the highest level of service and support to our customers. Last year the company recorded a turnover of £6million and we are focused on growing the business further and this funding allows us to invest in the future of our business. We have been very happy with support from the team at Allied Irish Bank (GB).”

Matthew Fannon, Relationship Manager at Allied Irish Bank (GB) said: “EuroTrail is a great local success story and we are delighted to assist them with their expansion plans. Over the years they have increased their range of services to become a leading supplier of Commercial Vehicle Contract Hire and short-term Rental that specialises in the supply, funding and management of transport solutions. The addition of the new trailers and cranes will have a significant contribution to the company and enhance their logistics capability.”

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