

Allied Irish Bank (GB) increased new business lending by over 50 per cent

Allied Irish Bank (GB) has increased its new business lending year on year for first half of 2015 to £768m from £498m at the same point in 2014. This represents a 54% increase.

Gerard O’Keeffe, Head of Allied Irish Bank (GB), said: “AIB (GB) operates in a unique position in the British market. Our success is a result of our single minded focus on delivering modern relationship banking to Owner Managed Businesses.

We have adjusted our business to deliver what Owner Managers say they want most – personal relationships with expert managers, clear and consistent advice and support, strong networks in local business communities. And our customers have responded. We are looking forward to continuing our success over the next 12 months.”

To support the Bank’s growth, AIB (GB) has also:

- Recruited 6 relationship managers across Great Britain since the beginning of the summer. Collectively, bringing over 120 years of banking experience to support Owner Managers as they grow their businesses
- Begun process of appointing five new regional directors to lead AIB (GB)’s growth ambition.
- Invested in updating all staff IT platforms to the latest technology across all locations by the end of October 2015.

In Great Britain, AIB (GB) operates as a specialist business bank, primarily focused on Owner Managed Businesses. It also operates a corporate banking team focussed on the mid-market.

AIB (GB) has operated in Britain for over 45 years, and is the proud winner of the Business Moneyfacts Awards - 'Best Service from a Business Bank' for two years in a row – 2014 and 2015. It employs 600 people, in 16 locations across Great Britain.

- ENDS –