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NATIONAL TOOL SUPPLIER SHOWS SIGNS OF SUCCESS WITH NEW MULTI-MILLION POUND DEPOT

One of the UK's leading suppliers of contractors' tools, equipment and traffic management products is expanding with a new depot in Somerset in a £3.75m deal supported by Allied Irish Bank (GB) (AIB (GB)).

PF Cusack (Tool Supplies) Ltd's purpose-built 25,000 sq ft depot, which sits on a two-acre site in Highbridge, will serve customers in the West Country and South Wales, boosting the company's established depots in London, Wolverhampton, Bolton and Glasgow, creating 20 jobs in the process.

Founded in 1989, the company supplies the utility, construction, road and rail maintenance sectors and has an annual turnover of £32m. The 3000-strong product range includes personal protection equipment, road signage, traffic management devices, street furniture and electrical supplies.

Phil Cusack, Managing Director, said: "Premises with the right amount of outdoor space for a business like ours are hard to find, so when we spotted this site in Bennett Road, we decided to build our own. The backing of AIB (GB) has been instrumental in bringing the development to fruition and the bank has been fantastic from start to finish. I've been with AIB (GB) since day one and the team there understand my business and ambitions completely.

"Despite the uncertainty surrounding Brexit negotiations the year ahead is looking strong, particularly in the utilities sector and the new depot gives us the opportunity to grow the business significantly."

Tim Cooney, Senior Relationship Manager at Allied Irish Bank (GB) who worked with P F Cusack on funding the new depot, added: "Phil and his management team are building a sustainable business that is set to make the most of the opportunities for growth. Essential to that success is providing customers with technical expertise, high levels of personal service and competitive pricing policies – a strategy that's proving to be a winning combination."

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